
FINANCE Nova SBE and **INSPER**

Last update: September 2025

The information here applies to DD students for these academic years:

2026/2027

This information applies to Work Project defenses presented in:

June 2028

Contact at INSPER:

international@insper.edu.br

THIS IS A FOUR-SEMESTER PROGRAM

Students will start their first year at the Home School

Nova SBE students spend **1st year at Nova SBE + 2nd year at INSPER** (starting at INSPER in July until the end of June/July of the following year)

Degree awarded at Nova SBE: MSc's in Finance or International MSc's in Finance

Degree awarded at INSPER: MSc's in Economics

Number of slots	1 from Nova SBE (either from Economics or Finance)	1 from INSPER
Selection	Nova SBE interviews and selects its own students	INSPER interviews and selects its own students
Language of Instruction at Partner School	Portuguese All courses are lectured in Portuguese as well as all evaluation moments. Students must present proficiency proof at least B2, sufficient to follow courses and take exams in Portuguese.	

STUDY PLAN

DOUBLE DEGREE in FINANCE AT NOVA SBE and ECONOMICS AT INSPER

YEAR 1 @ NOVA SBE (start in September)	ECTS	COURSE/ELEMENT @ INSPER
Investments	7	waives INSPER's mandatory course Finance I
Financial Modeling	3.5	waives INSPER's mandatory course Econometrics
Empirical Methods of Finance	3.5	
Corporate Finance	7	waives INSPER's mandatory course Finance II
Research Methods for Finance (<u>core elective</u> , as students are doing a Directed Research for their Work Project)	3.5	do at Nova SBE
Additional Electives <u>Total for elective courses must be 35 ECTS.</u>	31.5	do at Nova SBE
Mastering Your Career	2	do at Nova SBE
Modules (1 ECTS each):	2	do at Nova SBE
<ul style="list-style-type: none"> • Finance Ethics Ethical Expression • Sustainability 		
Total YEAR 1	60	

Information may be changed or updated. Please contact the Double Degrees Office at Nova SBE for more details

STUDY PLAN**

DOUBLE DEGREE in FINANCE AT NOVA SBE and ECONOMICS AT INSPER

YEAR 2 @ INSPER (start in July)	ECTS	COURSE/ELEMENT @ NOVA SBE
<i>Finance I</i>	3.5	waived by Nova's mandatory course Investments
<i>Finance II**</i>	3.5	waived by Nova's mandatory course Corporate Finance
<i>Econometrics</i>	3.5	waived by Nova's mandatory course Financial Modeling + Empirical Methods of Finance
Microeconomics	3.5	do at INSPER
Macroeconomics	3.5	do at INSPER
Mathematics	3.5	do at INSPER
Analytical Methods	3.5	do at INSPER
Statistics	3.5	do at INSPER
<i>Mandatory to choose 1 from this group:</i>	3.5	
<ul style="list-style-type: none"> • Financial Risk Measurement** <p>Or</p> <ul style="list-style-type: none"> • Economics, Organizations, and Incentives: Theory and Applications <p>or</p> <ul style="list-style-type: none"> • Advanced Macroeconomics 		do at INSPER
Qualifying Exam	3.5	do at INSPER Requirement only for INSPER, will not be transferred to Nova SBE
INSPER style Thesis	17	
Nova SBE style Work Project	30	
Total YEAR 2, for INSPER degree	41.5	
Total YEAR 2, for Nova SBE degree	51	
Total for Nova SBE degree	111**	

****Study Plan at the Partner School is under revision.**

**To be awarded the Nova SBE degree, students must complete a minimum of 90 ECTS. Therefore, some courses taken at INSPER can be accredited towards the Nova SBE master's degree to reach that minimum.

WORK PROJECT / THESIS

WORK PROJECT / THESIS

	YOUR "WORK PROJECT" AT NOVA SBE	YOUR "THESIS" AT INSPER
TYPE OF PROJECT	Directed Research – individual work only	
NUMBER OF PAGES	Max. 25	Min. 25 Max. 50
LANGUAGE	English	English
CREDIT EARNED	30 ECTS	17.5 ECTS
NOVA SBE STUDENTS	<p>You will develop your project (1 topic) during the Spring semester of second year.</p> <p>All students have 2 advisors total – one from each school.</p>	
DELIVER THE FINAL DOCUMENT	<p>Deliver for Nova SBE in May of the following year, according to Nova SBE's calendar.</p> <p>Final document must be submitted to both schools according to each school's guidelines.</p>	<p>Deliver for INSPER in September of the following year, according to INSPER's calendar.</p>
YOU WILL HAVE TWO DEFENSES	<p>For Nova SBE in June and for INSPER in September.</p> <p>Defenses at Nova SBE are online.</p>	

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