

**FINANCE** Nova SBE and **BOCCONI**

Last update: October 2025

The information here applies to DD students for these academic years:

**2026/2027**

This information applies to Work Project defenses presented in:

**2028**

Contact at Bocconi:

**doubledegree@unibocconi.it**  
**ddincoming@unibocconi.it**

**THIS IS A FOUR-SEMESTER PROGRAM**

Students spend their first year at the Home School.

Nova SBE students spend **1<sup>st</sup> year at Nova SBE + 2<sup>nd</sup> year at Bocconi**  
Bocconi students spend **1<sup>st</sup> year at Bocconi + 2<sup>nd</sup> year at Nova SBE**

**Degree awarded at Nova SBE:** MSc's in Finance or International MSc's in Finance

**Degree awarded at Bocconi:** MSc's in Finance

<b>Number of slots</b>	8 from Nova SBE	8 from Bocconi
<b>Selection</b>	Nova SBE interviews and selects its own students	Bocconi interviews and selects its own students

The following students will **not be accepted** into the Double Degree Program at Bocconi: Italian Bachelor graduates AND students who applied to a Bocconi MSc directly

**Language of Instruction at Partner School** **English**

**ENGLISH LANGUAGE REQUIREMENTS FOR ADMISSION TO THE DD PROGRAM – applicants need CEFR C1**  
only these credentials are accepted – no exceptions

<b>Name of credential</b>	<b>Minimum level or score</b>
<b>TOEFL</b>	(min. 600/250/100 for Paper Based/Computer Based/Internet Based)
<b>IELTS</b>	Min. 7.0
<b>CAE</b>	Minimum B or CPE
<b>Other certificates</b>	Min. level C1 as defined by the Common European Framework of Reference for Languages (such as BEC higher)

**Bachelor's degree entirely taught in English (100%)**

**Native speakers (mother tongue) can waive the English test**

**Additional language note:** Nova SBE students must have or will study **Italian** up to A2 level in Milan

**THE BOCCONI DEGREE INCLUDES A MANDATORY INTERNSHIP**

**Nova SBE** students will probably do it **during Year 2**

**Bocconi** students will probably do it **before Year 2**

Information may be changed or updated. Please contact the Double Degrees Office at Nova SBE for more details

## STUDY PLAN

### DOUBLE DEGREE in FINANCE

YEAR 1 @ NOVA SBE	ECTS	COURSE/ELEMENT @ BOCCONI	ECTS
Investments	7	Covers mandatory course Theory of Finance	6
Empirical Methods for Finance	3.5	Together cover mandatory course Empirical Finance	8
Financial Modeling	3.5		
Corporate Finance	7	Covers mandatory course Corporate Finance (Business Valuation)	6
Financial Reporting (elective at Nova SBE)	3.5	Covers course Financial Reporting and Analysis Lab	3
Derivatives (elective at Nova SBE)	3.5	Together cover course Quantitative Finance and Derivatives (1)	7
Futures & Options (elective at Nova SBE)	3.5		
Risk Management (elective at Nova SBE)	3.5	Covers mandatory course Risk Management and Value in Banking and Insurance	6
Research Methods for Finance ( <u>core elective</u> , as students are doing a Directed Research for their Work Project)	3.5	do at Nova SBE	
Additional Electives	17.5	do at Nova SBE	
Mastering Your Career	2	do at Nova SBE	
Modules (1 ECTS each):	2	do at Nova SBE	
<ul style="list-style-type: none"> <li>• Finance Ethics   Ethical Expression</li> <li>• Sustainability</li> </ul>			
<b>Total Year 1, for Nova SBE degree</b>	<b>60</b>		

Information may be changed or updated. Please contact the Double Degrees Office at Nova SBE for more details

## STUDY PLAN

### DOUBLE DEGREE in FINANCE

YEAR 2 @ BOCCONI	ECTS	COURSE/ELEMENT @ BOCCONI	ECTS
Quantitative Finance and Derivatives (2)	6		
Financial Institutions and Markets Law	6		
Financial Data Science	6		
<i>Risk Management and Value in Banking and Insurance</i>	(6)	Waived by Nova SBE elective course Risk Management	
Investment Banking	6		
Behavioral Skills Seminars – Public Speaking	2		
<i>Financial Reporting and Analysis Lab</i>	(3)	Waived by Nova SBE elective courses Financial Reporting plus	
<i>Corporate Finance (Business Valuation)</i>	(6)	Waived by Nova SBE mandatory course Corporate Finance	
<i>Quantitative Finance and Derivatives (1)</i>	(7)	Waived by Nova SBE elective courses Derivatives plus Futures & Options	
<i>Empirical Finance</i>	(8)	Waived by Nova SBE mandatory courses Empirical Methods for Finance plus Financial Modelling	
<i>Theory of Finance</i>	(6)	Waived by Nova SBE mandatory course Investments	
Climate Finance Lab or Enhancing Experience	2		
Professional English Seminars	2	Requirement only for Bocconi, will not be transferred to Nova SBE	
Second Foreign Language	4	Requirement only for Bocconi, will not be transferred to Nova SBE	
Internship	8	Requirement only for Bocconi, will not be transferred to Nova SBE	
Thesis / Work Project	18	Work Project at Nova SBE is <b>30 ECTS</b>	
<b>Total Year 2, for Nova SBE degree</b>	<b>72</b>		
<b>Total ECTS for Bocconi degree</b>	<b>120</b>		
<b>Total ECTS for Nova SBE degree</b>	<b>132**</b>	Can be recognized at Nova SBE up until maximum of <b>120 ECTS</b>	

**Important note:** Bocconi courses are taught in a specific semester, therefore the second semester of year 2 will have a heavier workload than the first semester. During the first semester, students can already reflect on their Work Project.

\*\*To be awarded the Nova SBE degree, students must complete a minimum of 90 ECTS. Therefore, some courses taken at Bocconi can be accredited towards the Nova SBE master's degree to reach that minimum.

**WORK PROJECT / THESIS**

**WORK PROJECT / THESIS**

	YOUR "WORK PROJECT" AT NOVA SBE	YOUR "THESIS" AT BOCCONI
TYPE OF PROJECT	Directed Research - individual work only	
NUMBER OF PAGES	Max. 50	50-100, including the appendix and annex; 50 (around 18.000 words)
CREDIT EARNED	30 ECTS	18 ECTS
BOTH NOVA SBE AND BOCCONI STUDENTS	Develop the project (1 topic) in the 2nd year. Students have 2 advisors total – one from each school.	
DELIVER THE FINAL DOCUMENT	at Nova SBE <b>according to the established calendar</b>	at Bocconi <b>around 1 month before the defense session</b>
	Final document must be submitted to both schools – each submission will follow each schools' guidelines.	
YOU WILL HAVE TWO DEFENSES	You will defend your thesis at <b>Nova SBE online in September</b> and at <b>Bocconi in one of the 4 sessions</b> : July, October, December, or March Defenses at Nova SBE are online.	

Information may be changed or updated. Please contact the Double Degrees Office at Nova SBE for more details